

## DEBT RECOVERY – PRICING AND SERVICE OVERVIEW

This documents contains an overview of fixed fees for business to business debts that are in dispute and lead to Court claims.

The below costs apply where your claim is in relation to an unpaid invoice which is in dispute between businesses.

### Court fees

(From July 2018)

|                     |         |                  |          | Fee payable                  |
|---------------------|---------|------------------|----------|------------------------------|
| Value of your claim |         |                  |          | Court issued claim           |
| Up to               | £300    |                  |          | £35                          |
| Greater than        | £300    | but no more than | £500     | £50                          |
| Greater than        | £500    | but no more than | £1,000   | £70                          |
| Greater than        | £1,000  | but no more than | £1,500   | £80                          |
| Greater than        | £1,500  | but no more than | £3,000   | £115                         |
| Greater than        | £3,000  | but no more than | £5,000   | £205                         |
| Greater than        | £5,000  | but no more than | £10,000  | £455                         |
| Greater than        | £10,000 | but no more than | £15,000  | 5% of the value of the claim |
| Greater than        | £15,000 | but no more than | £50,000  |                              |
| Greater than        | £50,000 | but no more than | £100,000 |                              |
|                     |         |                  |          |                              |

### Our fees bands

| Debt Value        | Bands (plus VAT) |
|-------------------|------------------|
| Up to £5,000      | £500- £1,500     |
| £5,001 - £10,000  | £500-£4,000      |
| £10,001 - £50,000 | £750-£7,500      |

**Anyone wishing to proceed with a claim should note that:**

- The VAT element of our fee cannot be reclaimed from your debtor.

- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above do not include enforcement action.

**Our fees includes:**

- Reviewing documentation and taking instructions.
- Appropriate searches.
- Sending a pre-action letter.
- If the debt is not paid, drafting and issuing a claim.
- As appropriate applying to the Court to enter Judgment in Default.
- When Judgment in Default is received, writing to the debtor to request payment.
- In default of payment, providing advice on the next steps and likely costs.

Subject to the facts of each case it may take on average 4 weeks to 4 months pre-action letter to payment from the debtor. This is on the basis that the other side pays in response to a Judgment in default. Enforcement will add time to the recovery.

If court hearings are adjourned, further fees will be due depending on the amount of work required. As required fee estimates for this additional work will be provided.

**Disbursements (not included in our fee)**

Disbursements are costs related to your matter that are payable to third parties, such as Court fees and advocates charges. We handle the payment of disbursements on your behalf to ensure a smoother process.

In the event that it is necessary to proceed to a hearing, we estimate our hearing agent/advocate's fee to be between £350 and £1,500 plus VAT.

**Our Debt Recovery team**

[Joseph Oates \(Partner\)](#)

[Rebecca Hull \(Paralegal\)](#)

All fees are correct at the time of publication, December 2018.